Conneaut Lake Boro Municipal Authority
Profit & Loss
February 2024

		Feb 24
Ordinary Income/Expense		
Income		
4000 · Revenues		
4001 · Water Meter Sales		6,118.39
4002 · Sewage Sales		10,964.00
4009 · Penalities		538.33
4012 · Water Line Improvements		7,859.05
4016 · Sewer improvement		10,366.97
4017-S · MISC INCOME - SEWER		12.85
4017-W · MISC - INCOME WATER		25.70
Total 4000 · Revenues		35,885.29
Total Income		35,885.29
Gross Profit		35,885.29
Expense		
5000 · Water Department		
Subcontractor		150.00
5001 · Laboratory Testing		160.87
5002 · Utilities		
5004 · National Fuel	96.35	
5005 · Penn Power	1,404.06	
Total 5002 · Utilities		1,500.41
5003 · Water - Secretary Wages		897.00
5006 · Operating Expenses		3,222.30
5011 · Water - Superintendent Wages		2,592.00
6012 · Project Engineering - Water		
Conneaut Lake Properties/Pelly	-2,263.75	
Total 6012 · Project Engineering - Water		-2,263.75
6013 · Project Legal Expenses		
Conneaut Lake Properties/Pelly	-2,482.50	
NEW WELL DEVELOPMENT	35.00	
Total 6013 · Project Legal Expenses		-2,447.50
Total 5000 · Water Department		3,811.33
5050 · Sewer Plant Operations		
Subcontractor		150.00
5051 · Sewer Plant Operator's Salary		1,760.00
5052 · Sewer Telephone/Beeper		129.03
5053 · Sewer Plant Utilities		1,268.33
5054 · Sewer - Secretary Wages		897.00
5056 · CLJA- Sewage quarterly payments		9,500.00
Total 5050 · Sewer Plant Operations		13,704.36
6000 · Administrative Expenses		
6002 · Office Expense		
6002-s · Office Expenses - Sewer	382.50	
6002-w · Office Expense - Water	262.22	
Total 6002 · Office Expense		644.72
6005 · Fuel		
6005-s · Fuel-Sewer	44.94	
6005-w · Fuel-Water	44.93	
Total 6005 · Fuel		89.87

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6006 · Professional Fees	
6006-1 · General Engineering	
6006-1s · General Engineering-Sewer	
6TH STREET PROJECT	45.50
NEW WELL DEVELOPMENT	337.50
6006-1s · General Engineering-Sewer - Other	586.87
Total 6006-1s · General Engineering-Sewer	969.87
6006-1w · General Engineering-Water	1,964.23
Total 6006-1 · General Engineering	2,934.10
6008 · Legal Fees	
6008-w · Legal Fees-Water	210.00
Total 6008 · Legal Fees	210.00
Total 6006 · Professional Fees	3,144.10
6011 · Payroll Taxes	481.73
Total 6000 · Administrative Expenses	4,360.42
7112 · Pennvest Interest Payments-Wat	-3,558.17
Total Expense	18,317.94
Net Ordinary Income	17,567.35
Other Income/Expense	
Other Income	
7111 · Interest Income	
7111-s · Interest Income-Sewer	5.38
7111-w · Interest Income-Water	5.37
Total 7111 · Interest Income	10.75
Total Other Income	10.75
Net Other Income	10.75
Net Income	**17,578.10**