Conneaut Lake Boro Municipal Authority

Profit & Loss

May 2024

		May 24
Ordinary Income/Expense		
Income		
4000 · Revenues		
4001 · Water Meter Sales		7,318.08
4002-3 · Sewer Lateral Inspection - $100		100.00
4002 · Sewage Sales		10,589.48
4009 · Penalities		1,421.75
4012 · Water Line Improvements		9,394.76
4016 · Sewer improvement		11,983.99
4017-S · MISC INCOME - SEWER		529.15
4017-W · MISC - INCOME WATER		337.85
Total 4000 · Revenues		41,675.06
Total Income		41,675.06
Gross Profit		41,675.06
Expense		
5000 · Water Department		
Subcontractor		150.00
5002 · Utilities		
5005 · Penn Power	373.15	
Total 5002 · Utilities		373.15
5003 · Water - Secretary Wages		1,574.00
5006 · Operating Expenses		351.00
5011 · Water - Superintendent Wages		2,912.00
Total 5000 · Water Department		5,360.15
5050 · Sewer Plant Operations		
Subcontractor		150.00
5051 · Sewer Plant Operator's Salary		1,952.00
5054 · Sewer - Secretary Wages		1,574.00
5056 · CLJA- Sewage quarterly payments		9,500.00
Total 5050 · Sewer Plant Operations		13,176.00
6000 · Administrative Expenses		
6002 · Office Expense		
6002-s · Office Expenses - Sewer	582.90	
6002-w · Office Expense - Water	582.92	
Total 6002 · Office Expense		1,165.82
6006 · Professional Fees		
6006-1 · General Engineering		
6006-1s · General Engineering-Sewer		
6TH STREET PROJECT	1,176.40	
NEW WELL DEVELOPMENT	201.55	
Total 6006-1s · General Engineering-Sewer	1,377.95	
6006-1w · General Engineering-Water	1,105.20	
Total 6006-1 · General Engineering	2,483.15	
6007 · Accounting Fees		
6007-s · Accounting Fees-Sewer	1,500.00	
6007-w · Accounting Fees-Water	1,500.00	
Total 6007 · Accounting Fees	3,000.00	

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6008 · Legal Fees		
6008-s · Legal Fees-Sewer		
625 Water Street - Sewer	253.75	
Sixth Street Sewer Project	17.50	
Total 6008-s · Legal Fees-Sewer		271.25
6008-w · Legal Fees-Water		
625 Water Street - Water	8.75	
6008-w · Legal Fees-Water - Other	245.00	
Total 6008-w · Legal Fees-Water		253.75
Total 6008 · Legal Fees		525.00
Total 6006 · Professional Fees		6,008.15
6009 · Insurance		
6009-s · Insurance-Sewer		5,631.00
6009-w · Insurance-Water		5,631.00
Total 6009 · Insurance		11,262.00
6011 · Payroll Taxes		620.98
Total 6000 · Administrative Expenses		19,056.95
Total Expense		37,593.10
Net Ordinary Income		4,081.96
Other Income/Expense		
Other Expense		
1502 · Sewage system		54.42
Total Other Expense		54.42
Net Other Income		-54.42
Net Income		**4,027.54**