REVISED

MUNICIPAL AUTHORITY OF CONNEAUT LAKE
Profit & Loss
July 2025

	Jul 25
Ordinary Income/Expense	
Income	
4000 · Revenues	
4001 · Water Meter Sales	7,214.59
4002-3 · Sewer Lateral Inspection - $100	200.00
4002 · Sewage Sales	12,221.94
4009 · 4009 Penalities	718.96
4012 · Water Line Improvements	8,037.29
4016 · Sewer improvement	10,984.99
4017-S · MISC INCOME - SEWER	85.00
Total 4000 · Revenues	39,462.77
49900 · Uncategorized Income	6,341.19
Total Income	45,803.96
Gross Profit	45,803.96
Expense	
5000 · Water Department	
5001 · Laboratory Testing	661.59
5002 · Utilities	
5004 · National Fuel	14.45
5005 · Penn Power	406.48
Total 5002 · Utilities	420.93
5003 · Water - Secretary Wages	1,164.73
5010 · Water Department Repairs	13.52
5011 · Water - Superintendent Wages	1,961.46
Total 5000 · Water Department	4,222.23
5050 · Sewer Plant Operations	
5051 · Sewer Plant Operator's Salary	1,307.64
5054 · Sewer - Secretary Wages	1,164.72
Total 5050 · Sewer Plant Operations	2,472.36
6000 · Administrative Expenses	
6002 · Office Expense	
6002-s · Office Expenses - Sewer	1,394.50
6002-w · Office Expense - Water	1,394.53
Total 6002 · Office Expense	2,789.03
6005 · Fuel	
6005-s · Fuel-Sewer	39.21
6005-w · Fuel-Water	39.21
Total 6005 · Fuel	78.42
6006 · Professional Fees	
6006-1 · General Engineering	
6006-1s · General Engineering-Sewer	1,496.50
6006-1w · General Engineering-Water	1,496.50
Total 6006-1 · General Engineering	2,993.00
6008 · Legal Fees	
6008-s · Legal Fees-Sewer	474.37
6008-w · Legal Fees-Water	474.38
Total 6008 · Legal Fees	948.75
6006 · Professional Fees - Other	672.00

-transfer from sweep to checking

Convert to JEntry

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	Jul 25
Total 6006 · Professional Fees	4,613.75
6011 · Payroll Taxes	
6011-s · Payroll Taxes-Sewer	1,580.05
6011-w · Payroll Taxes-Water	1,683.16
Total 6011 · Payroll Taxes	3,263.21
Total 6000 · Administrative Expenses	10,744.41
66000 · Payroll Expenses	12.00
7112 · Pennvest Interest Payments-Wat	3,558.17
Total Expense	21,009.17
Net Ordinary Income	24,794.79
Other Income/Expense	
Other Income	
7111 · Interest Income	593.97
Total Other Income	593.97
Other Expense	
1501 · Water System	130.16
1502 · Sewage system	130.16
Total Other Expense	260.32
Net Other Income	333.65
Net Income	**25,128.44**

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Presented @ BOARD meeting

	Jul 25	
Ordinary Income/Expense		
Income		
4000 · Revenues		
4001 · Water Meter Sales	7,183.54	
4002-3 · Sewer Lateral Inspection - $100	200.00	
4002 · Sewage Sales	12,289.42	
4009 · 4009 Penalities	718.96	
4012 · Water Line Improvements	8,114.41	
4016 · Sewer improvement	11,086.23	
4017-S · MISC INCOME - SEWER	85.00	
Total 4000 · Revenues	39,677.56	
49900 · Uncategorized Income	7,103.19	✓ + get back this
Total Income	46,780.75	
Gross Profit	46,780.75	
Expense		
5000 · Water Department		
5001 · Laboratory Testing	661.59	
5002 · Utilities		
5004 · National Fuel	14.45	
5005 · Penn Power	406.48	
Total 5002 · Utilities	420.93	
5003 · Water - Secretary Wages	1,164.73	
5010 · Water Department Repairs	13.52	
5011 · Water - Superintendent Wages	1,961.46	
Total 5000 · Water Department	4,222.23	
5050 · Sewer Plant Operations		
5051 · Sewer Plant Operator's Salary	1,307.64	
5054 · Sewer - Secretary Wages	1,164.72	
Total 5050 · Sewer Plant Operations	2,472.36	
6000 · Administrative Expenses		
6002 · Office Expense		
6002-s · Office Expenses - Sewer	1,775.50	
6002-w · Office Expense - Water	1,775.53	
Total 6002 · Office Expense	3,551.03	→ RENT, STORAGE, CC, RILEY, PHONE
6005 · Fuel		
6005-s · Fuel-Sewer	39.21	
6005-w · Fuel-Water	39.21	
Total 6005 · Fuel	78.42	
6006 · Professional Fees		
6008 · Legal Fees		
6008-s · Legal Fees-Sewer	190.00	
6008-w · Legal Fees-Water	190.00	
Total 6008 · Legal Fees	380.00	
6006 · Professional Fees - Other	672.00	→ MEMBERSHIPS
Total 6006 · Professional Fees	1,052.00	
6011 · Payroll Taxes		
6011-s · Payroll Taxes-Sewer	1,580.05	
6011-w · Payroll Taxes-Water	1,683.16	
Total 6011 · Payroll Taxes	3,263.21	

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	Jul 25
Total 6000 · Administrative Expenses	7,944.66
66000 · Payroll Expenses	12.00
7112 · Pennvest Interest Payments-Wat	3,558.17
Total Expense	18,209.42
Net Ordinary Income	28,571.33
Net Income	28,571.33