MUNICIPAL AUTHORITY OF CONNEAUT LAKE
Profit & Loss
February 2026

		Feb 26
Ordinary Income/Expense		
Income		
4000 · Revenues		
4001 · Water Usage Sales		2,877.55
4002 · Sewage Usage Sales		7,915.47
4009 · 4009 Penalities		530.54
4018 · Water Meter Service Charge		9,819.12
4019 · Sewer Meter Service Charge		22,980.75
Total 4000 · Revenues		44,123.43
Total Income		44,123.43
Gross Profit		44,123.43
Expense		
5000 · Water Department		
5001 · Laboratory Testing		251.30
5002 · Utilities		
5004 · National Fuel	93.76	
5005 · Penn Power	617.19	
Total 5002 · Utilities		710.95
5003 · Water - Secretary Wages		1,122.94
5006 · Operating Expenses		373.20
5010 · Water Department Repairs		1,118.74
5011 · Water - Superintendent Wages		1,589.04
Total 5000 · Water Department		5,166.17
5050 · Sewer Plant Operations		
5051 · Sewer Plant Operator's Salary		1,059.36
5054 · Sewer - Secretary Wages		1,608.28
5056 · CLJMA-Sewage Monthly Payment		15,000.00
5057 · Sewer Plant Supplies/Expenses		18.74
Total 5050 · Sewer Plant Operations		17,686.38
6000 · Administrative Expenses		
6002 · Office Expense		
6002-s · Office Expenses - Sewer	1,277.58	
6002-w · Office Expense - Water	1,277.59	
Total 6002 · Office Expense		2,555.17
6005 · Fuel		
6005-s · Fuel-Sewer	17.65	
6005-w · Fuel-Water	17.65	
Total 6005 · Fuel		35.30
6006 · Professional Fees		
6006-1 · General Engineering		
6006-1s · General Engineering-Sewer	319.75	
6006-1w · General Engineering-Water	319.75	
Total 6006-1 · General Engineering	639.50	
6007 · Accounting Fees		
6007-s · Accounting Fees-Sewer	2,375.00	
6007-w · Accounting Fees-Water	2,375.00	
Total 6007 · Accounting Fees	4,750.00	
6008 · Legal Fees		
6008-s · Legal Fees-Sewer	290.00	
6008-w · Legal Fees-Water	290.00	

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Total 6008 · Legal Fees	580.00	
Total 6006 · Professional Fees		5,969.50
6011 · Payroll Taxes		
6011-s · Payroll Taxes-Sewer	1,657.14	
6011-w · Payroll Taxes-Water	2,142.49	
Total 6011 · Payroll Taxes		3,799.63
6017 · Computer Software		
6017-S · Computer Software - Sewer	960.95	
6017-W · Computer Software - Water	960.95	
Total 6017 · Computer Software		1,921.90
6000 · Administrative Expenses - Other		0.00
Total 6000 · Administrative Expenses		14,281.50
66000 · Payroll Expenses		220.50
7112 · Pennvest Interest Payments-Wat		3,558.17
Total Expense		40,912.72
Net Ordinary Income		3,210.71
Other Income/Expense		
Other Income		
7111 · Interest Income		239.05
Total Other Income		239.05
Net Other Income		239.05
Net Income		3,449.76

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Accrual Basis

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1. This month's income is significantly reduced because we began refunding the eight high-volume users for the rate reduction the Board approved in January. Approximately, $10,399 was refunded in February with more being refunded in March. In addition, Zehr Building Properties did not pay their February invoices (16) which generally amounts to $2,500.